

M. Betcher also reported that Sun Life retirement consultants will be commencing with reaching out to DC members who are 55 and over for the purpose of retirement planning. Sun Life will be asked to include a disclaimer in their material to ensure that plan members are aware that any advice provided to them as part of the consultation is coming from Sun Life rather than the Board of Trustees. The Committee also reviewed the DC risk assessment and it also updated its Terms of Reference. No service issues were reported with Sun Life over the last quarter. Sun Life was asked to provide more statistics concerning member queries. M. Betcher also indicated that the Committee continues to work on CAPSA guidelines which have been incorporated into all DC Committee meetings.

5. Operations Committee Report (September 9, 2019)

E. Byard indicated that he had been elected as the Committee Chair. He noted that the Q2 Financial Statements had been provided for information and no action was required. M. Emslie noted that with respect to the budget update, a \$25,000 invoice that was received from Willis Towers Watson was not yet reflected as it was received in July. He also indicated that further DB expenses will be reflected before the end of the year. E. Byard reported that the Committee had updated the CAPSA questionnaire and that the Committee will be checking the other Board Committees