Minutes of the Meeting of Monday, June 9, 2014

ATTENDANCE:

Present: Henry Hudek (Chair), Laurel Repski (Vice-Chair), Mary Anne Walls (Secretary), Mike Emslie

A. Kulyk provided an overview of the actuarial assumptions for the December 31, 2013 Actuarial Valuation:

- The Plan experienced strong investment returns in 2013; The Canadian Institute of Actuaries released a final report on Canadian Pensioner Mortality Study which forms the new standard; the new mortality standard will have negligible impact on

It was MOVED by (H. Werner/C. Morrison)

That automatic deductions from pensions for the United Way and the University of Winnipeg Foundation be approved, and that the deductions be evaluated for usage and reported to the Board after eighteen months.

#° kk@) (G. Gillis abstained)

b. Filing of Plan Text Consolidation

H. Werner informed the Board that the Operations Committee had decision to fil

- J. Barske ' ' ' ' will be replaced by E. Byard for an 18 month term to June 30, 2016, representing UWRA;
- H. Hudek and R. Youngson have