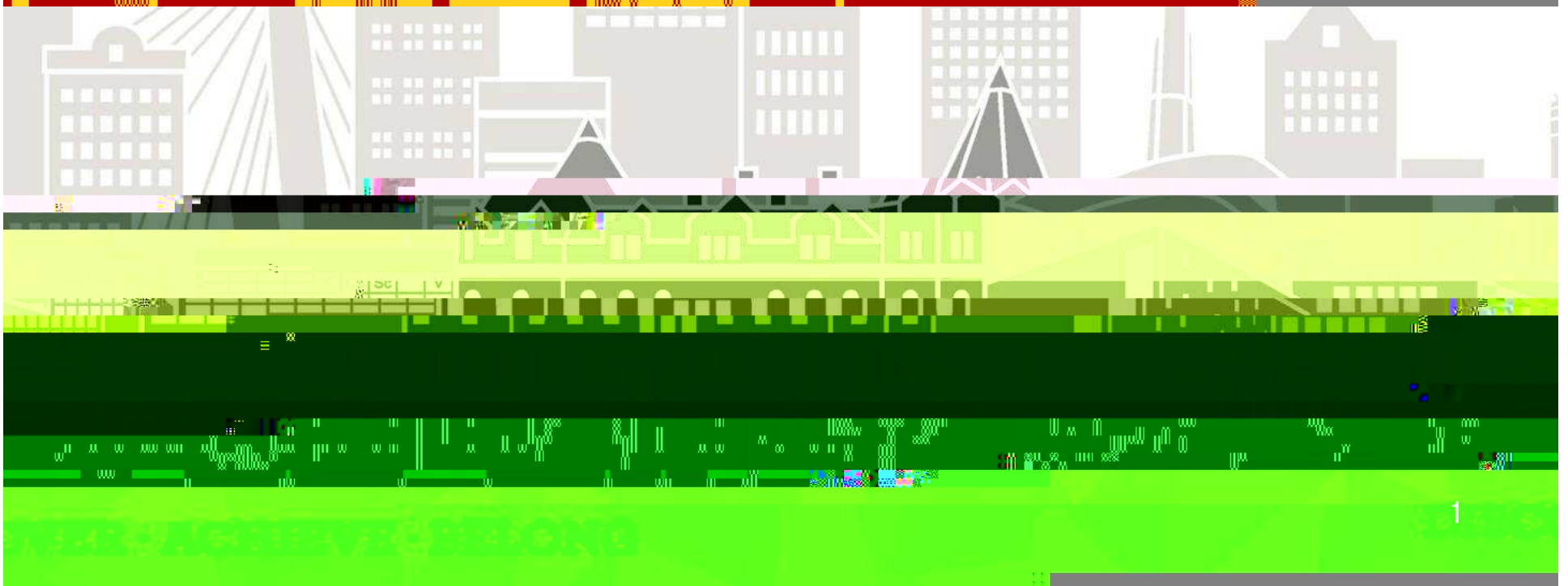


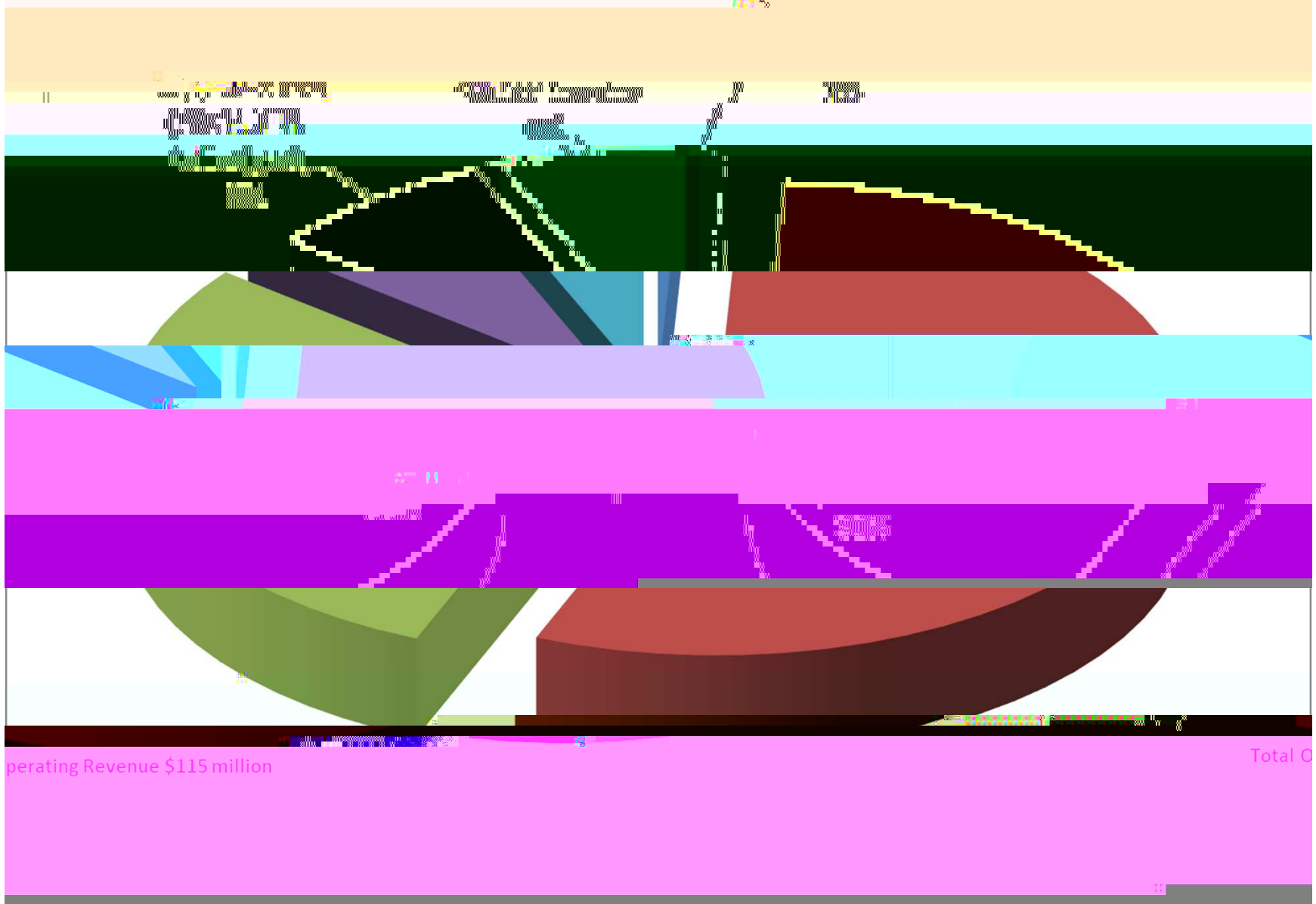


THE UNIVERSITY OF WINNIPEG

201 -201 Budget Primer

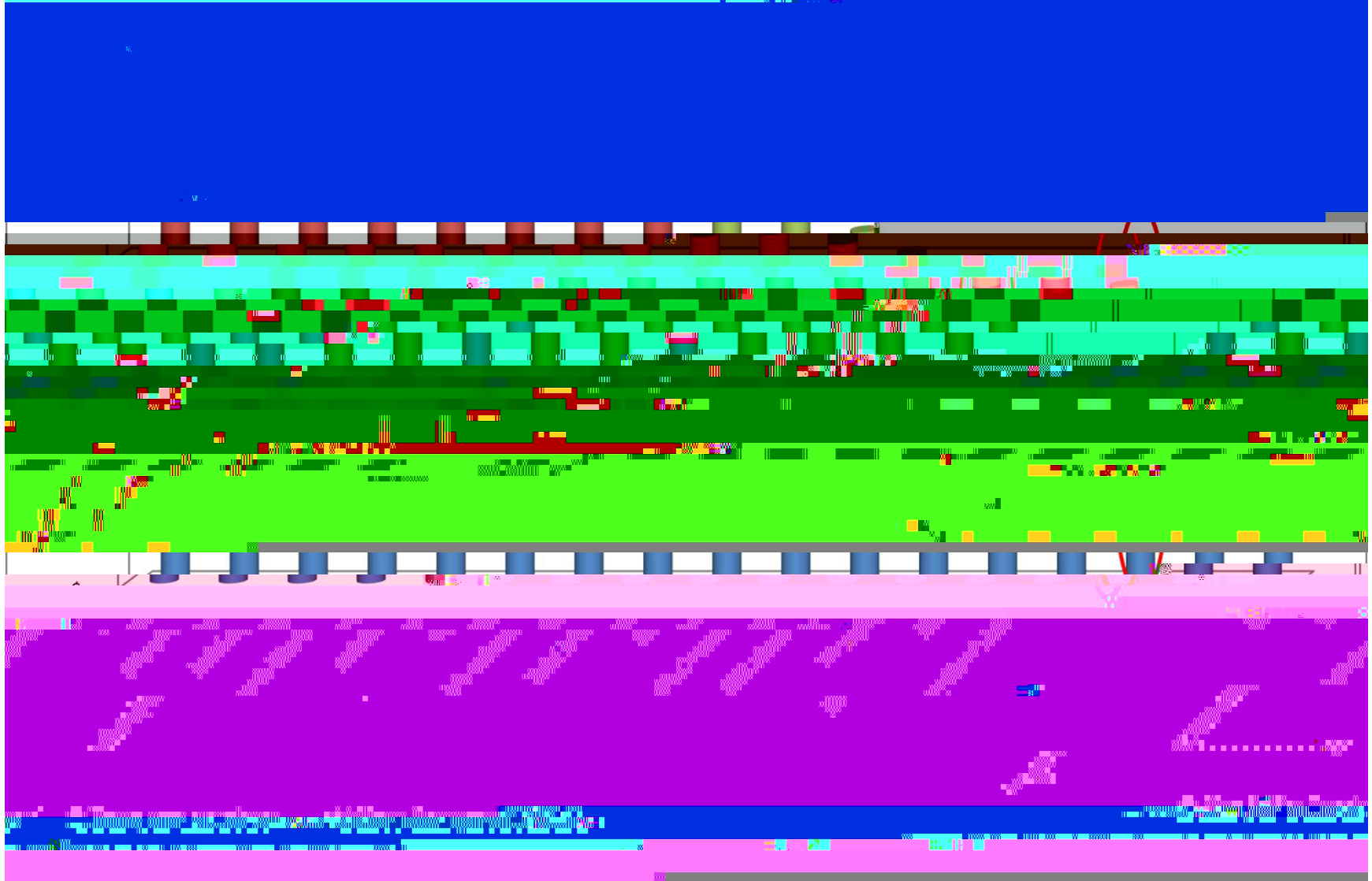


2015-2016 Operating Review

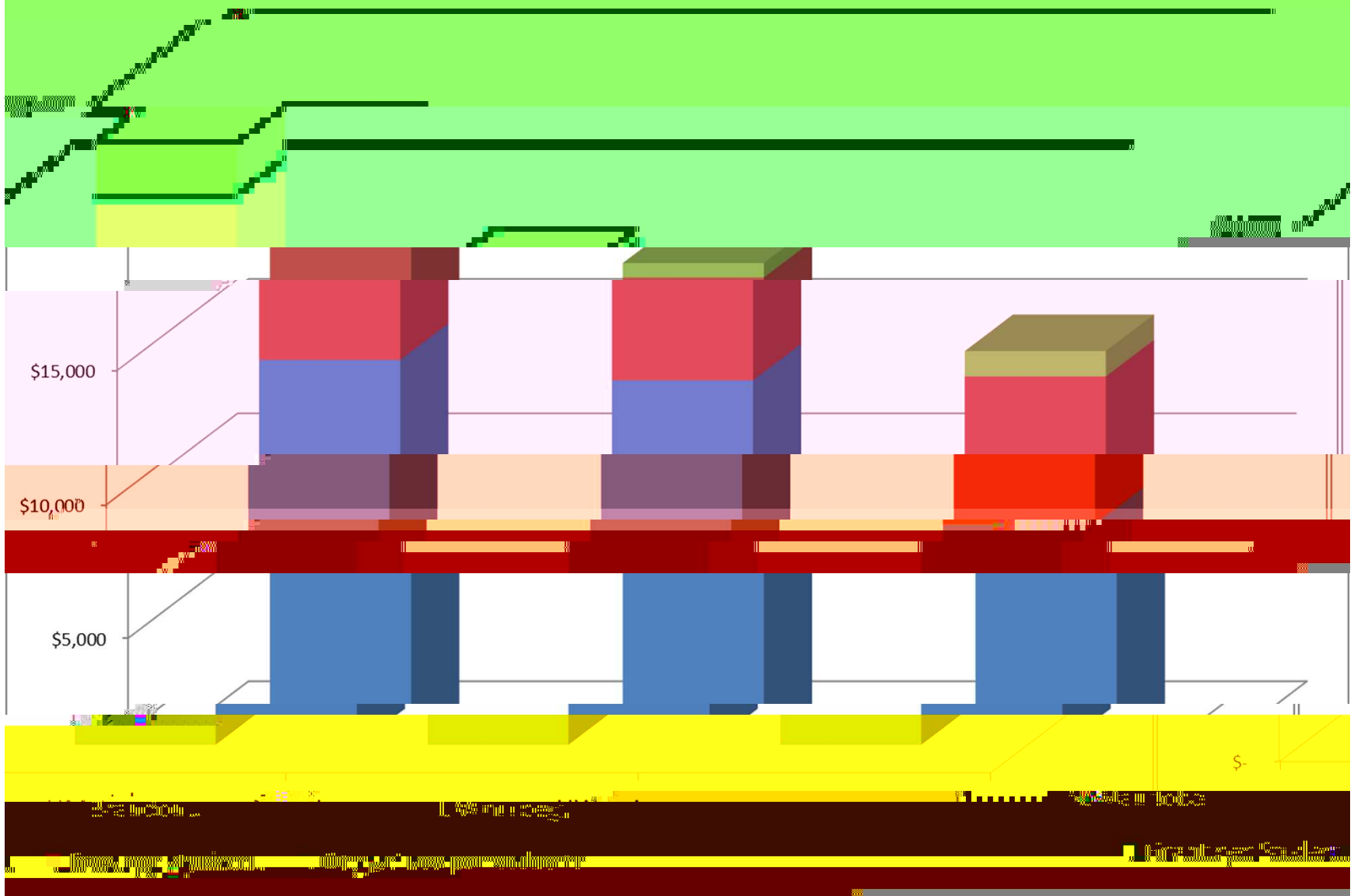


Revenue per Student 2015-2016

Revenue per Student 2015-2016



2016 Revenue per FTE



Under graduation structure

17 1

Domestic

Level 1 Generaly Arts, Education, Business

5 per credit course

Level 2 Generaly Science

per credit course

International

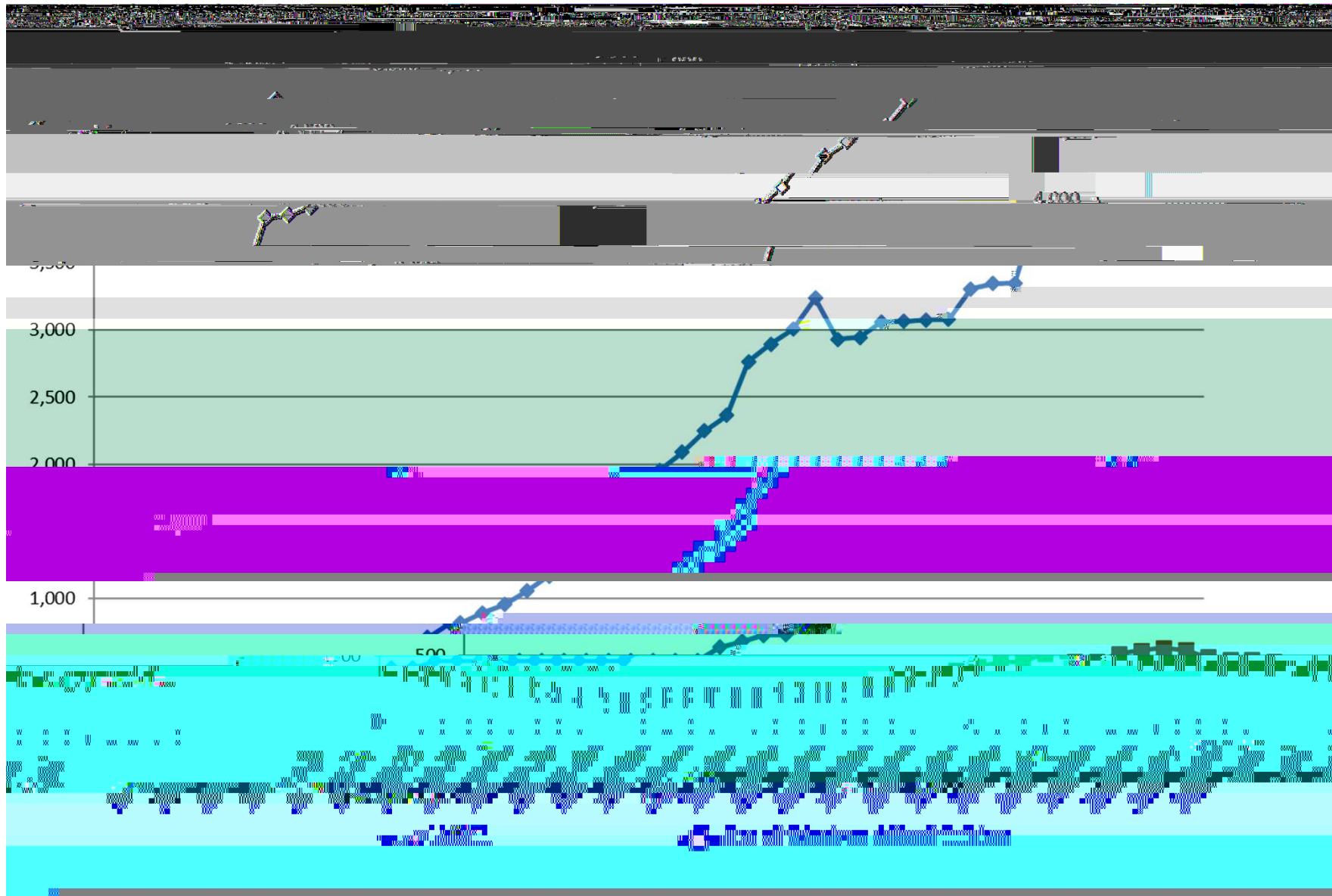
Arts 1,2 5 2 per credit course

Business 1,5 15 per credit course

Education 1, 7 7 per credit course

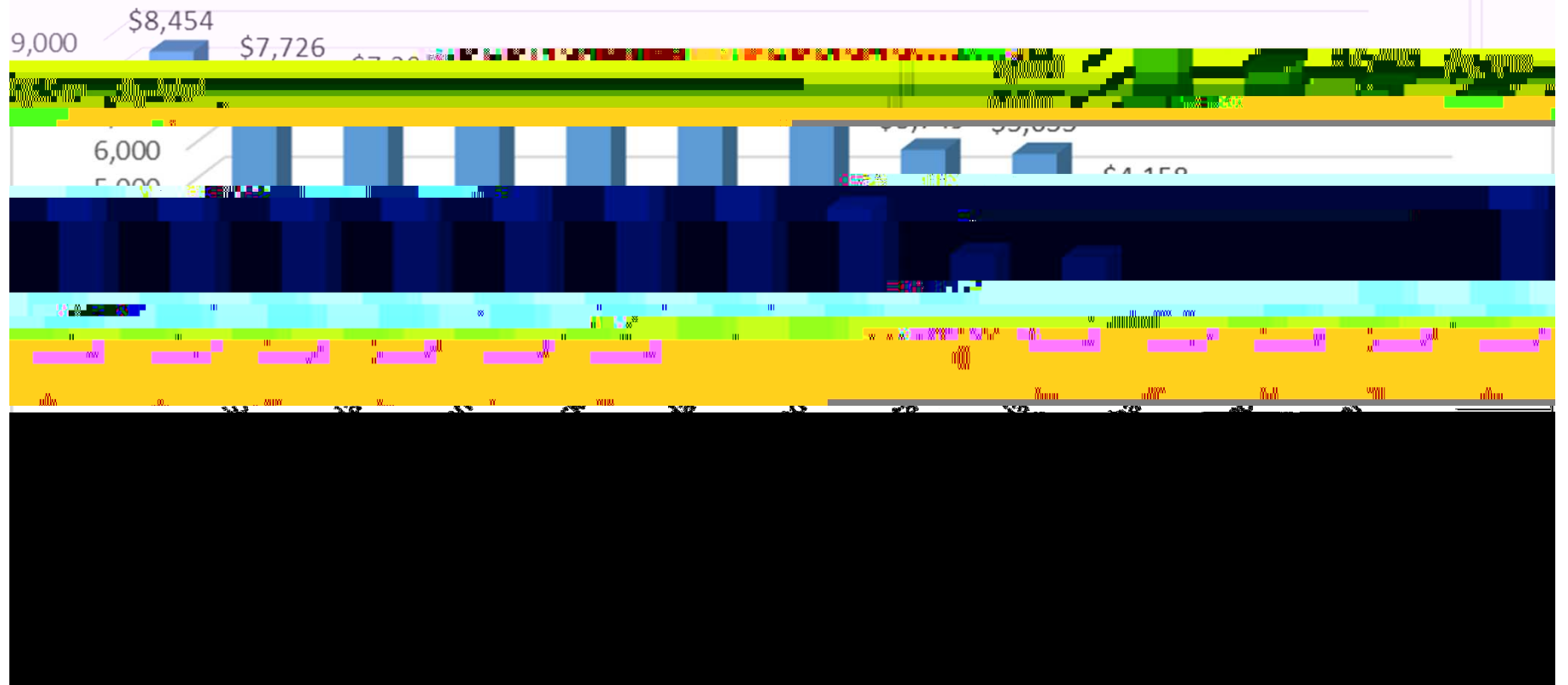
Science 1,5 15 per credit course





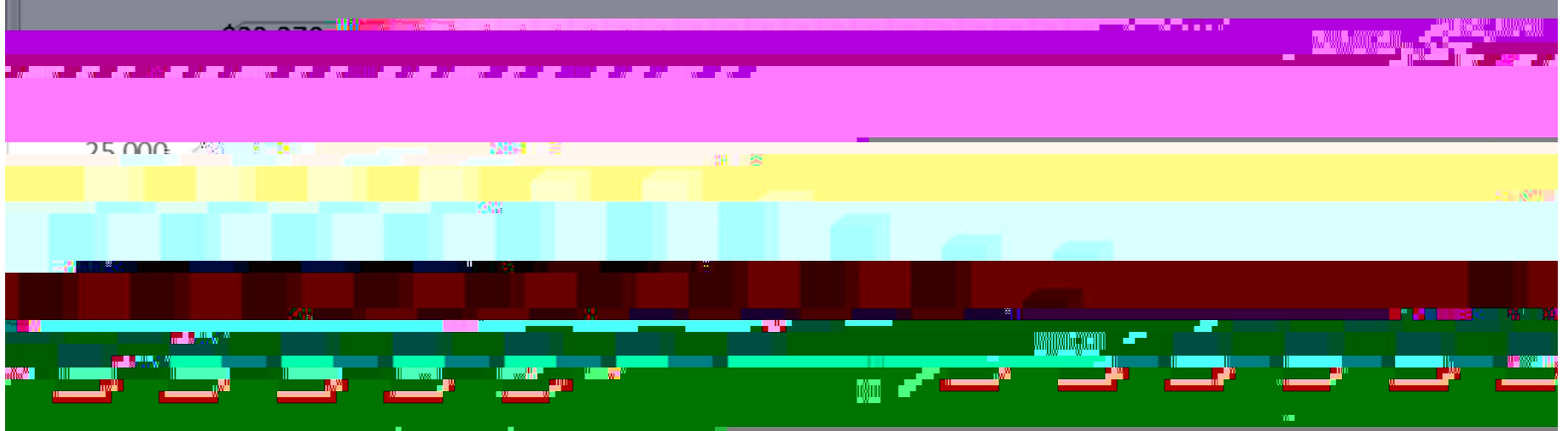
2017-2018 ប្រាក់ចំណូលមធ្យម ប្រើប្រាស់ប្រចាំថ្ងៃ អ្នករស់នៅ

Source: Stats Canada table 477-0077



2015/2016 International Undergrad Tuition by Province

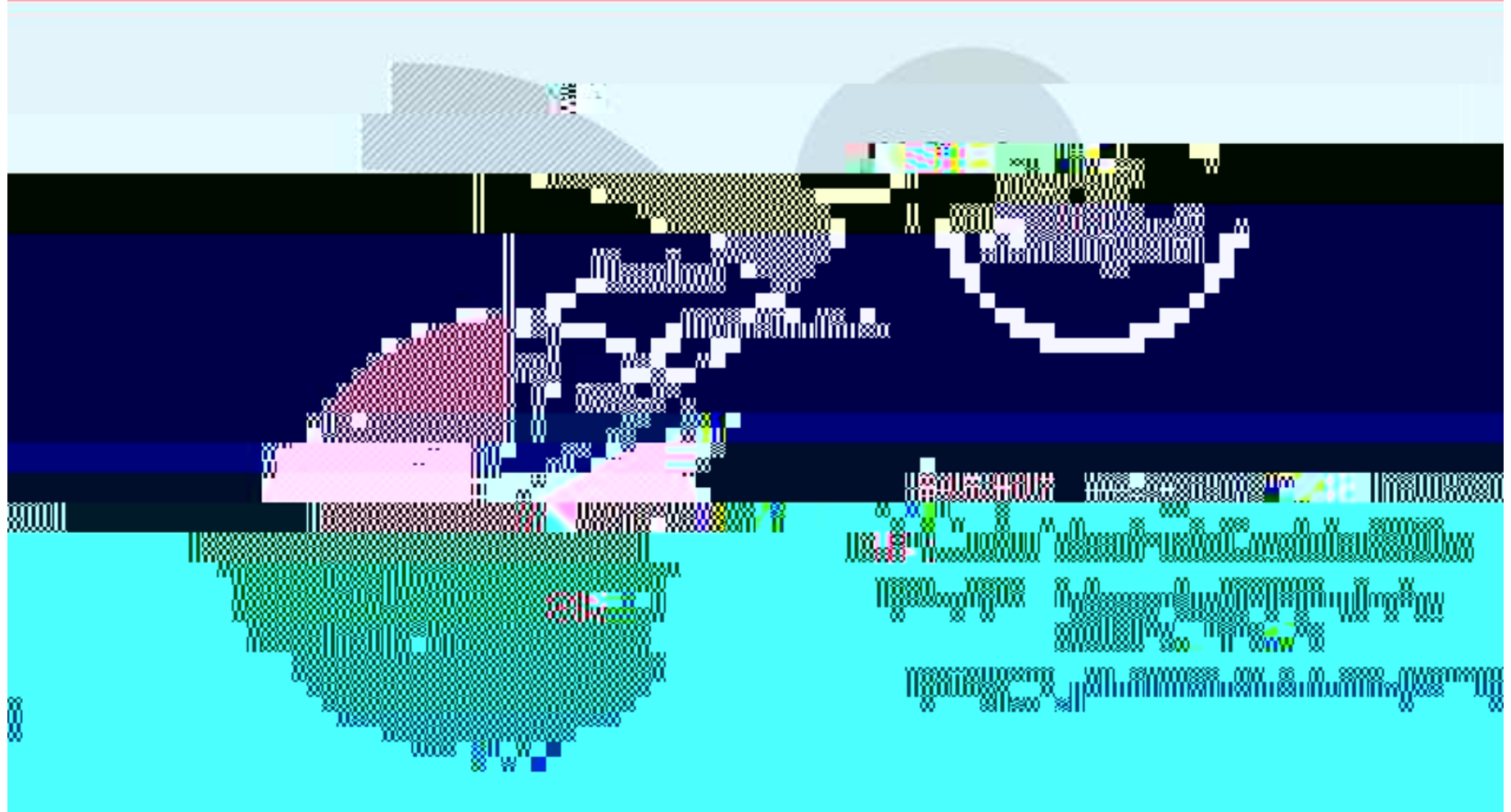
Source: Stats Canada Table 477-0077



Fall 2017 Graduate Survey

- 625 responses of 1465 undergrad graduates from 2015 contacted (43% response rate)
- Overall - 90% of respondents were very satisfied or satisfied with the quality of their education

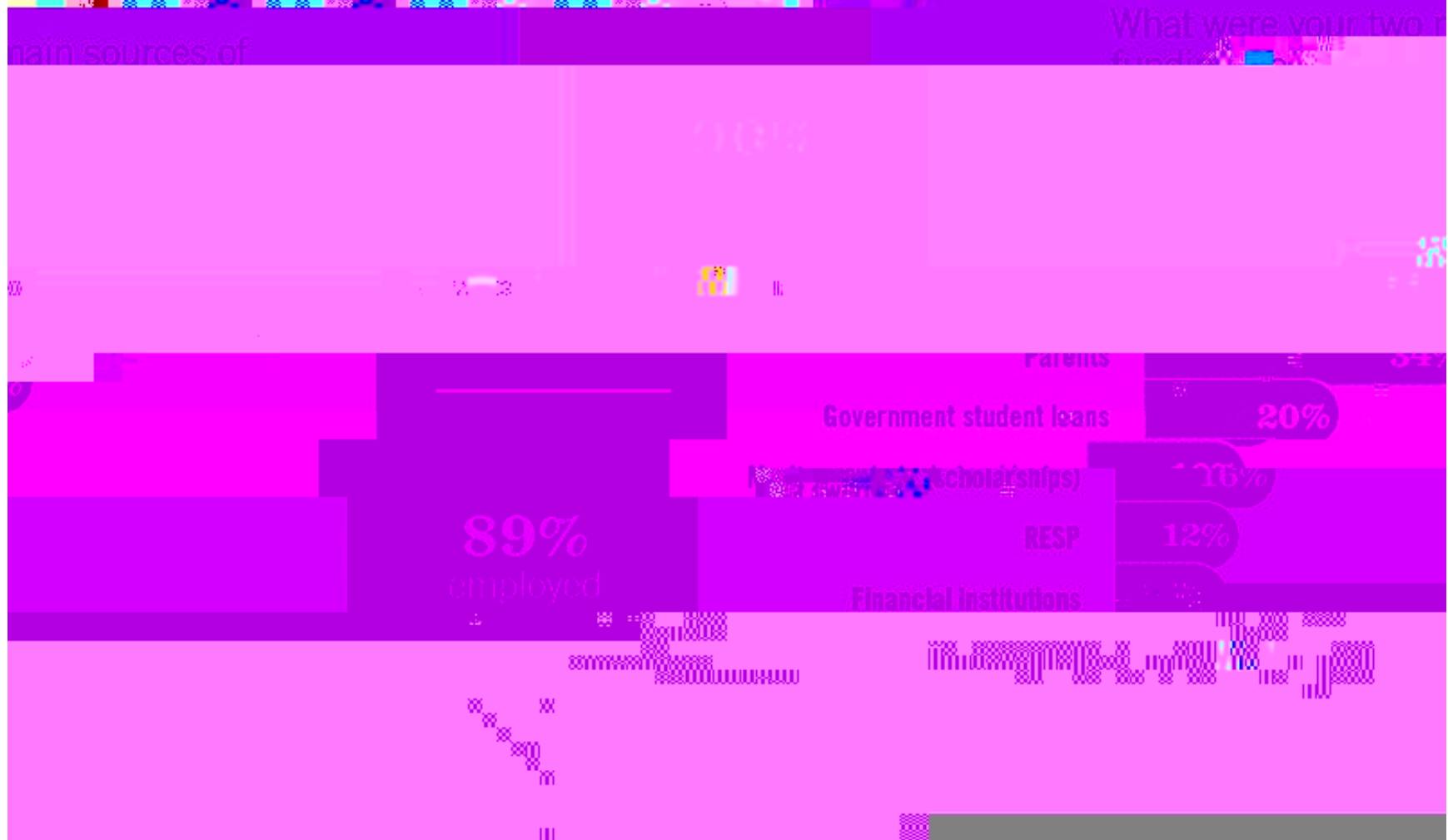
CURRENT EMPLOYMENT



LINEAR



EDUCATIONAL FINANCING AND EMPLOYMENT



DEBT FROM EDUCATION

50%
graduated
with no debt

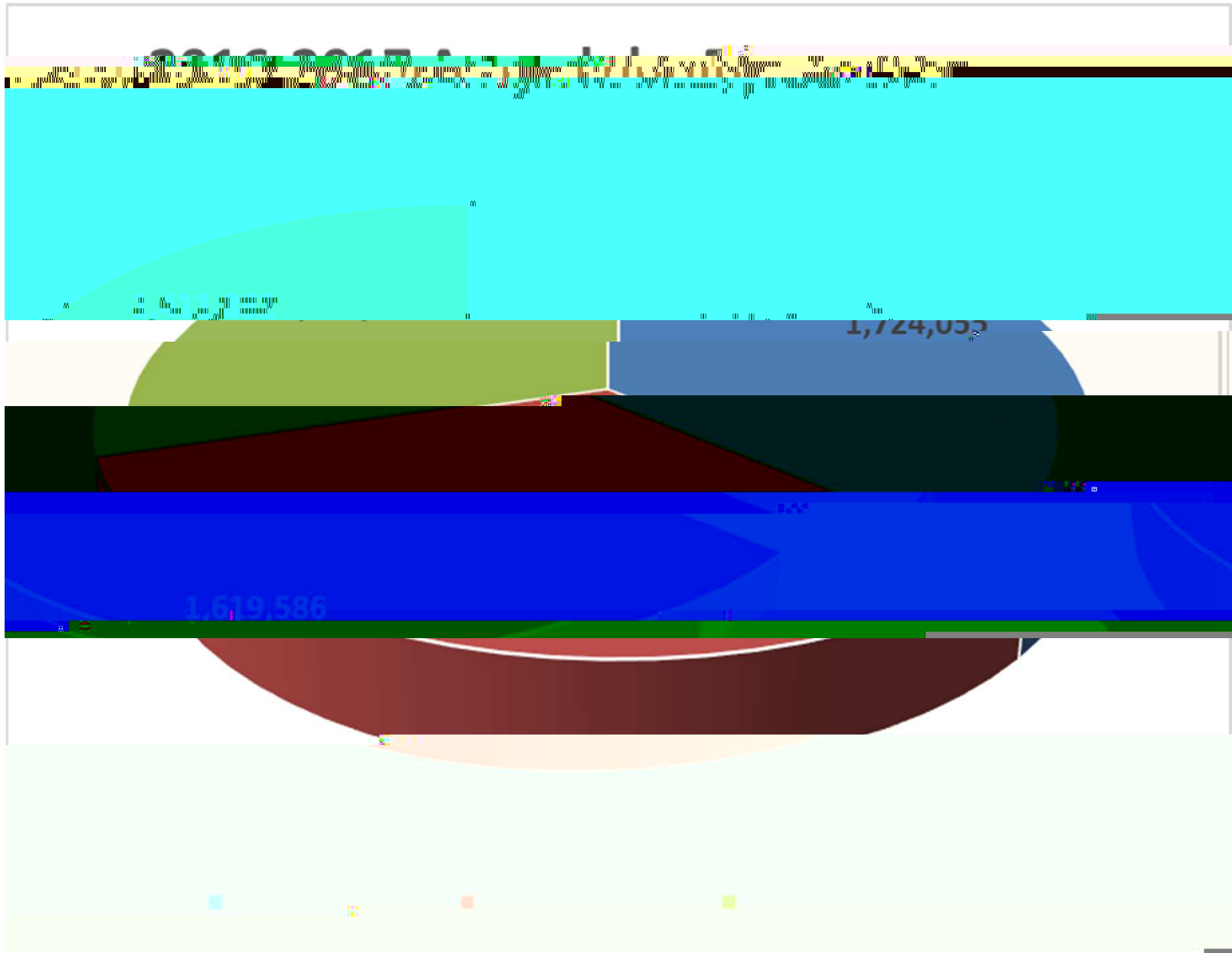
40%
with debt

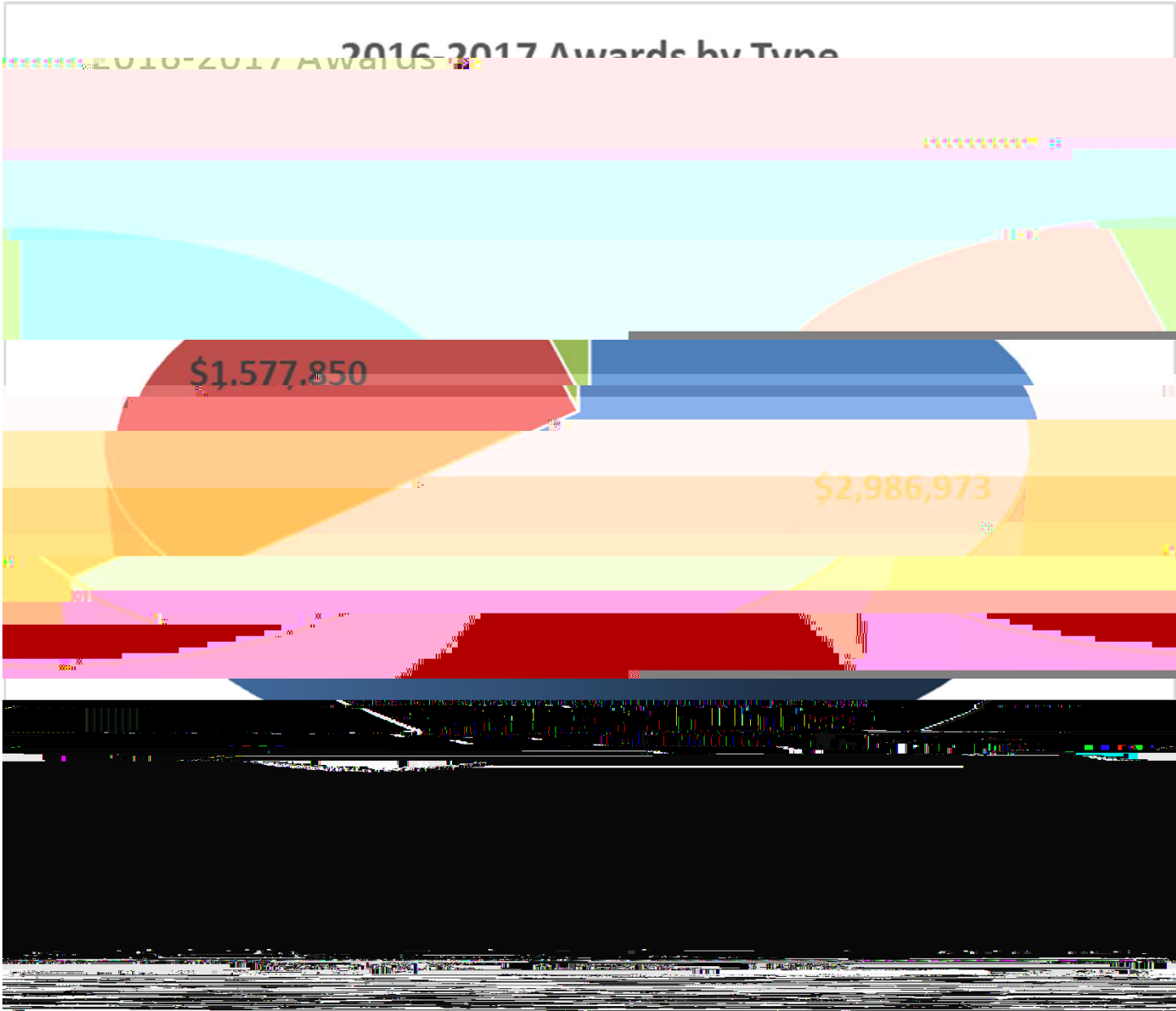
17%

10%

23%

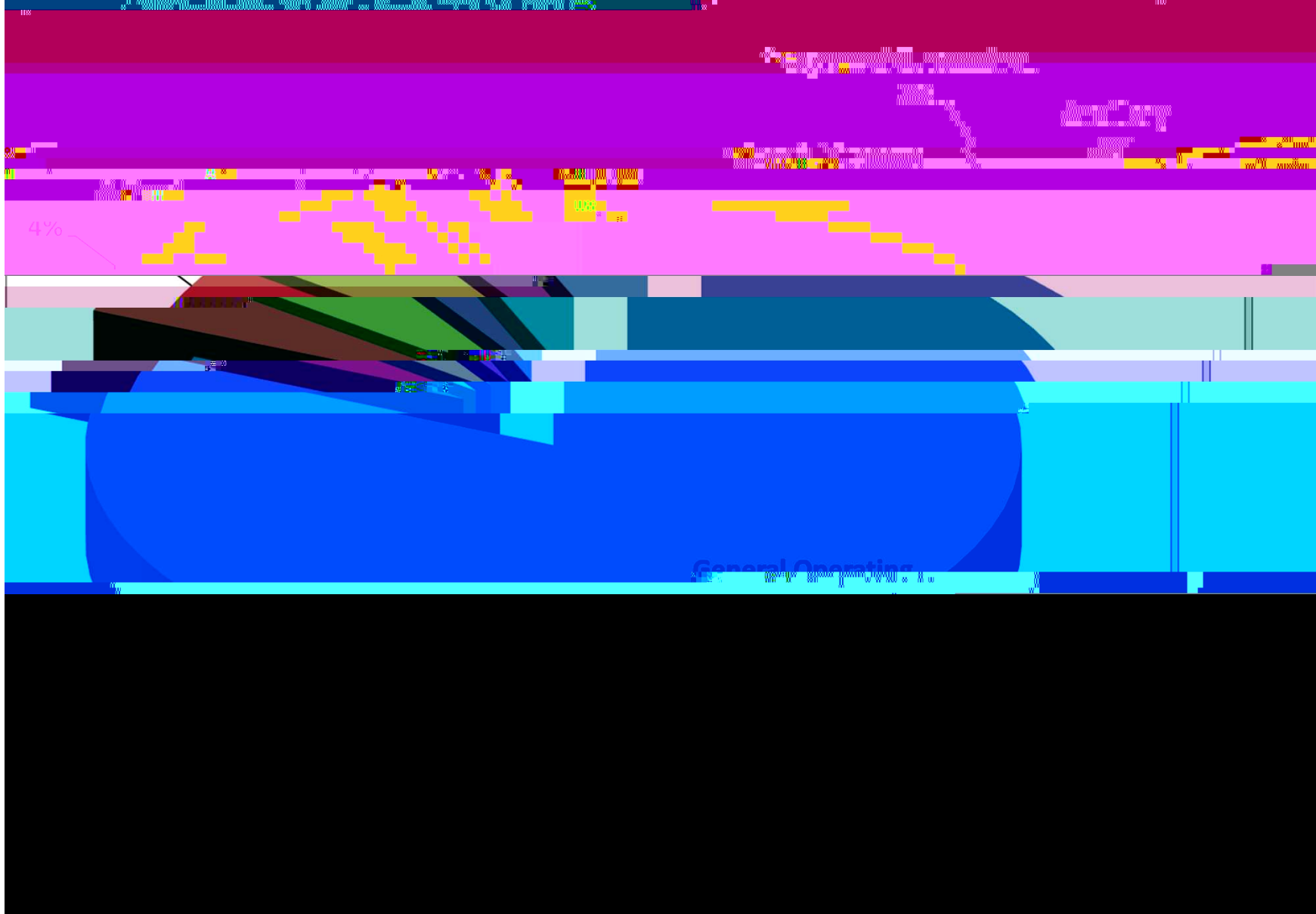
10%



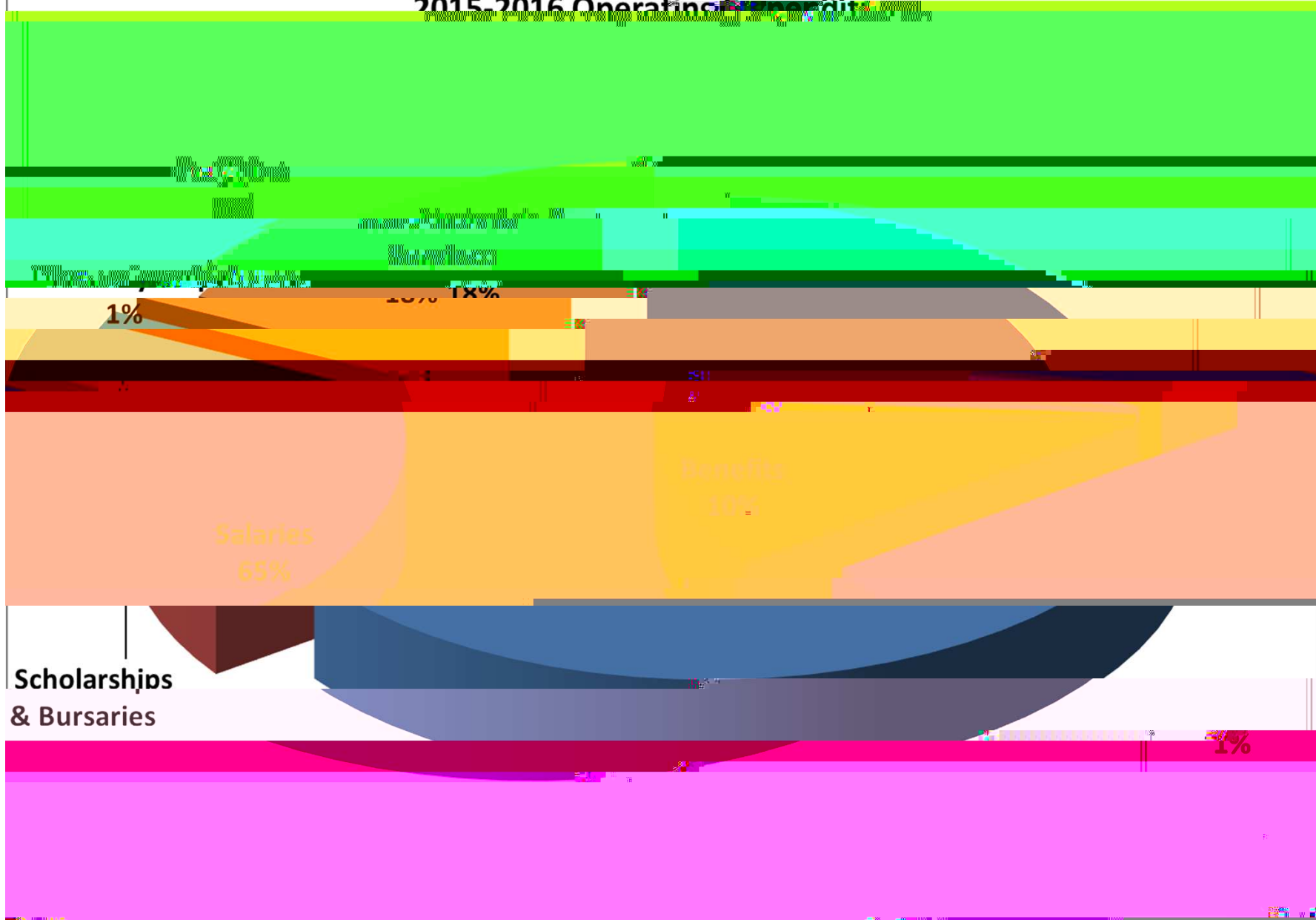


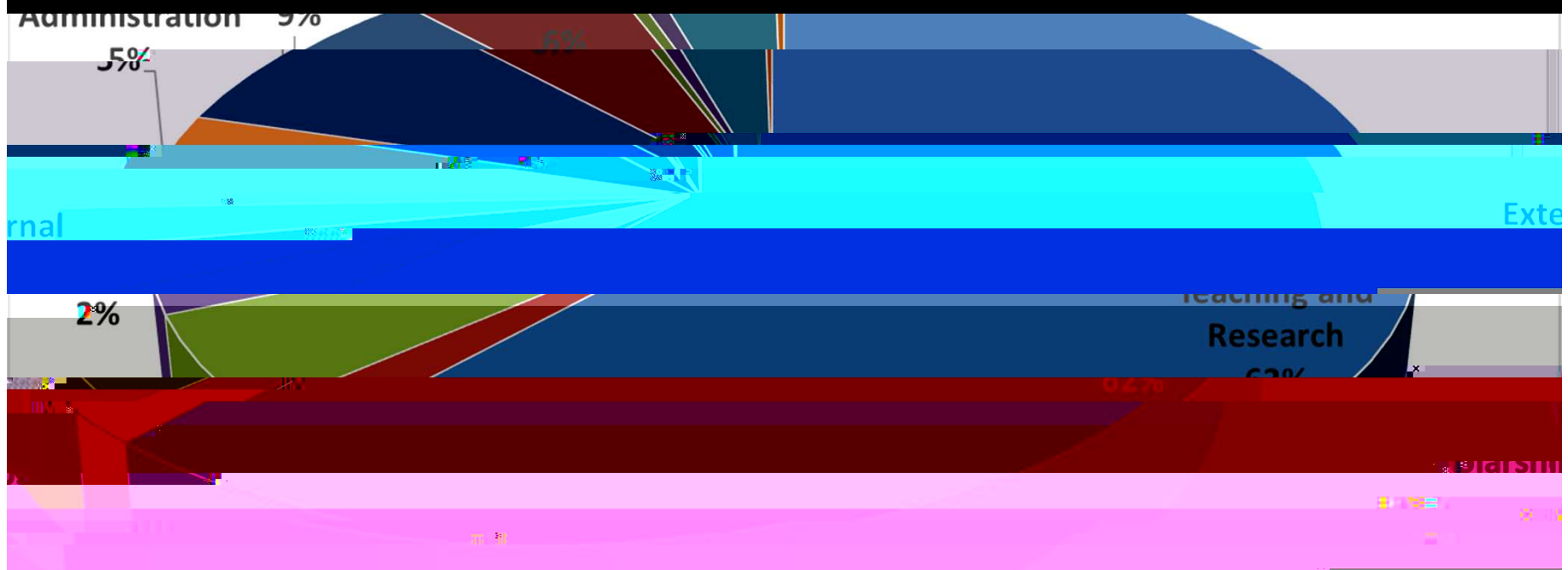


Evolution of EBITDA 2015-2016



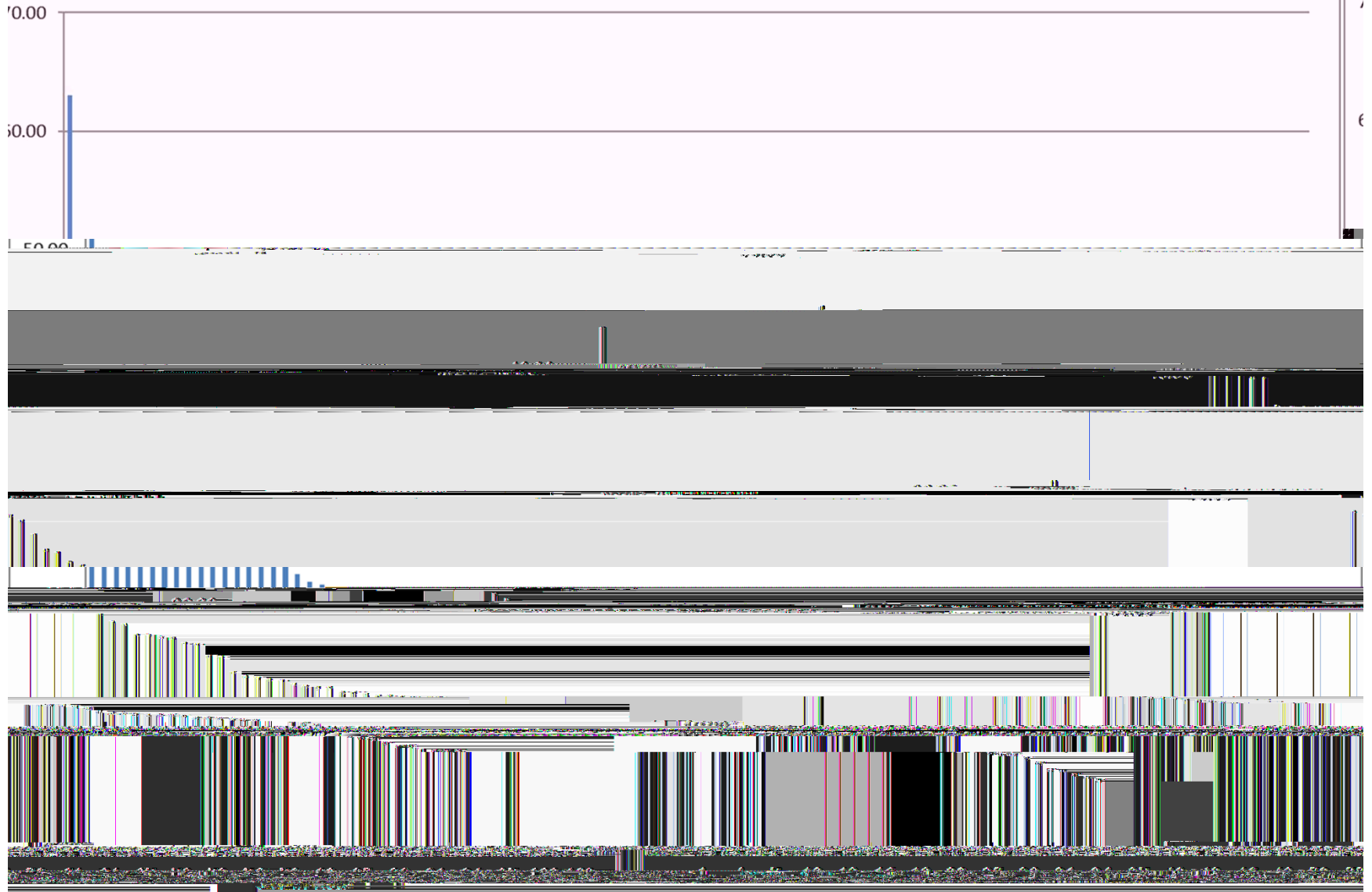
2015-2016 Operating Expenditures





Admin Costs as a % of the operating budget - 2015-2016

Source CAUBO Financial Information of Universities and Colleges 2015-2016





UW Net Assets - 2017

Net Assets (\$000s)	2017
Unrestricted net Deficiency	(28,168)
Internally Restricted	6,651
Externally Restricted	3,671
Invested in Capital Assets	<u>22,172</u>
	4,326

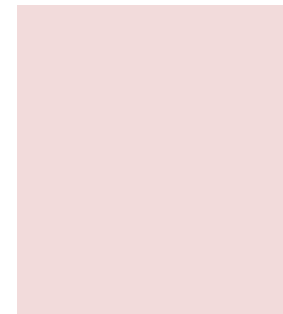
Financial Metrics

The University of Winnipeg has prepared an analysis of its Financial Health relative to the other Manitoba Universities based on Composite Financial Index (CFI) ratios from publicly available financial information. These ratios were



Composite Financial Index (CFI)

Composite Score the four ratios listed below can be weighted and combined to provide an overall score indicating the health of each entity. The components of the 2016 calculation are included below. The maximum Composite score is 10; a score of 3 is often said to be the minimum threshold of financial health.



Moving Forward

- Three-year budget informed by strategic direction approved by Board in January 2016
- Focus on themes from strategic directions document
- Updated annually

Three-Year Budget Strategy

- Maintain enrollments and staffing at current levels
- Review operations to ensure effectiveness and efficiency
 - Reduce reliance on Vacancy Management
- Reduce Administrative costs by \$500,000
- Increase revenues from revenue generating units (UWCRC, Foundation, PACE, ELP, etc...)
- Voluntary Transition to Retirement Program
- Improved Student Retention and focus on student success
- Additional funding from the Government

17-18 Budget

- Operating grants frozen at 17-18 levels
- Solid investment returns in 2016 resulted in DB Pension expense declining \$1.5 million
- Cuts to senior management (15%)

18-19 Budget

- Operating Grant
- Pension Expense
- Mandate Letters
- Tuition Levels
- Enrollments
- Student Financial Support

Conclusion

Questions / Discussion