For the three months ended June 30, 2011 (Unaudited)

Cash decreased from \$4.3 million at March 31, 2011 to \$2.7 million at June 30, 2011 due to excess of

Financial Statements of

Three months ended June 30, 2011

(Unaudited)

		(Revi	sed note 3)
Current assets:			
Cash	\$ 2,729	\$	4,356
Accounts receivable	2,009		1,496
Prepaid expenses and other assets	168		231
Current portion of holdback account (note 5)	4,704		4,114
	9,610		10,197
Restricted cash, cash equivalents, and investments (note 4)	79,676		

				(Re	vised note 3)
Net assets, beginning of period Excess of (expenses over	\$ 3,433 \$	4,979 \$	- \$	8,412 \$	5,035
revenue) revenue over expenses Net change in	(357)	-	-	(357)	1,151
remeasurement gains and losses	-	-	(679)	(679)	

	(Re	vised note 3)
Operating activities:		
Cash receipts (parliamentary appropriations)	\$ 1,255 \$	3,268
Cash receipts (other income)	15	10
Cash paid (employers and suppliers)	(2,803)	(1,856)
	(1,533)	1,422
Investing activities:		
Net acquisition of investments	3,515	42,069
Unrealized foreign exchange loss on cash	(25)	

The Canadian Museum for Human Rights (the "Corporation") was established through amendments to the *Museums Act* on August 10, 2008 and is a Crown corporation named in Part I of Schedule III to the *Financial Administration Act*. The Corporation is not subject to income tax under the provisions of the *Income Tax Act*.

The Canadian Museum for Human Rights reports to Parliament through the Minister of Canadian Heritage and Official Languages.

The mandate, as stated in the amendments to the *Museums Act*, is as follows:

"to explore the subject of human rights, with special but not exclusive reference to Canada, in order to enhance the public's understanding of human rights, to promote respect for others and to encourage reflection and dialogue."

The interim financial statements have been prepared in accordance with Canadian public sector accounting standards for government not-for-profit organizations. The same accounting policies and methods of computation are followed in the quarterly financial statements as compared to the March 31, 2011 annual audited financial statements other than as follows:

(a) Basis of presentation:

The Corporation has prepared the interim financial statements applying the Section 4200 series of Canadian public sector accounting standards applicable to government not-for-profit organizations (PSAS). They have been prepared using the accounting policies the Corporation expects to adopt in its financial statements as at and for the year ending March 31, 2012 as described below.

As these interim financial statements are prepared using PSAS, certain disclosures that are required to be included in the annual financial statements prepared in accordance with PSAS that were not included in the Corporation's March 31, 2011 annual audited financial statements prepared in accordance with Canadian Generally Accepted Accounting Principles are included in the Corporation's interim financial statements.

The interim financial statements should be read in conjunction with the Corporation's March 31, 2011 annual audited financial statements, with consideration given to the PSAS transition disclosures included in no

For the three months ended June 30, 2011 (Unaudited)
(In thousands of dollars, unless otherwise noted)

(b) Financial assets and financial liabilities:

Cash, cash equivalents, investments and the Holdback account are classified in the fair value category. These financial assets are recorded at fair value through the Statement of Remeasurement Gains and Losses as determined by reference to their quoted bid price at the reporting date. Fair value adjustments to investments of restricted and non-restricted cash are recorded on the Statement of Remeasurement Gains and Losses. Purchases of investments are recorded on the Statement of Financial Position on the settlement date.

Cash equivalents are assets that are readily convertible into cash, such as money market holdings, short term government bonds or treasury bills, marketable securities and commercial paper. Cash equivalents are distinguished from other investments through their short-term existence as they have original maturities of three months or less.

(c) Revenue Recognition:

i) Donations:

Donations are comprised of contributions received from non-government entities that are not part of the federal government reporting entity, such as individuals, foundations and corporations.

For the three months ended June 30, 2011 (Unaudited)
(In thousands of dollars, unless otherwise noted)

Effective April 1, 2011, the Corporation adopted the Canadian public sector accounting standards applicable to government not-for-profit organizations. These amended standards were retrospectively adopted where possible and therefore the 2011 comparative figures have been restated. In addition, effective April 1, 2011 the Corporation early adopted Section PS 3450 Financial Instruments, and PS 2601 Foreign Currency Translation on a prospective basis, without restatement of 2011 comparative figures. Key adjustments resulting from the adoption of these accounting standards are as follows:

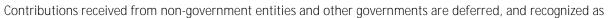
(a) Assets under construction represent the costs of construction of the Museum building and are included in the definition of a capital asset under Section PS 4230 Capital assets held by not-for-profit organizations. An adjustment was made to the March 31, 2011 financial statements to reclassify the carrying value of the Assets under construction of \$

For the three months ended June 30, 2011
(Unaudited)
(In thousands of dollars, unless otherwise noted)

Restricted cash, cash equivalents and investments arise from contributions received from non-government entities, assistance from other governments and Parliamentary appropriations for a specified purpose.

Cost Unrealized

For the three months ended June 30, 2011





For the three months ended June 30, 2011 (Unaudited) (In thousands of dollars, unless otherwise noted)

Main estimates amount provided for operating and capital expenditures